Graduate Women International
Empowering women & girls through lifelong education

FINCOM Meeting
September 2, 2020
Minutes

No	Item	Action Item	Completion Date
	Present: Katharina Strub (KS), Convener/Chair and Treasurer (non-voting member); Karoline Dorsch (Assistant Treasurer Switzerland) (KD); Kathryn Horvat (KH); Abeda Inamdar (AI); Beverley Rhodes (BR); Stacy Dry Lara, executive director, non-voting participant (SDL) Meeting by Zoom		
1	Meeting is called to order at 6.05 pm CEST by Convener/Chair Katharina Stub.		
2	**Apologies:** Patricia Sivertsen		
	GOVERNANCE MATTERS		
3	**Confidentiality Form** (non-disclosure agreement) The form still has to be signed by AI, KS will send her the form.	KS sends confidentiality form to AI	Signed form received 9/9/20
	AGENDA		
4	**Adoption of the Agenda** (D1): The Agenda was adopted unanimously.		
5	**Adoption of the Minutes of 14 July 2020** (D2): The Minutes were adopted unanimously.		
	Minutes of 2 September 2020: Since there were no other volunteers, KD will write the minutes.		

No	Item	Action Item	Completion Date
	FOR DECISION/DISCUSSION		
7	**Committee on dues structure report (CDS)** (D3): KD explained briefly the contents of the CDS report, and specifically the reasons, why the GDP(PPP) per capita system was preferred, as well as the proposed scaled structure valid for NFAs with >1000 members and the concessional rates. BR and KD were members of the CDS commission and gave their opinions in that context. PS has answered the questions by KS (sent in writing by email) and agrees with the report and its main points, i.e. GDP(PPP), scaling and the concessional rates. She also thinks that in-kind payments should not be possible in the future. AI and KH are also asked their opinions, and they agree with the above-mentioned points. AI thinks that especially in the case of India, the concessional rate is necessary at least for this year, otherwise the Indian NFA would lose too many members, if the dues were too high. If the concessional rates are accepted and the number of members remains the same, GWI's income would only be about CHF 235'000, which is quite a bit lower than the CHF 260'000 income originally assumed by the CDS. AI suggests that GWI should try hard to get more members, and especially young members. College students as well as graduate students should pay lower dues (in the US they pay 35 USD), but the NFA does not pay dues for them to GWI, therefore they are not members of GWI. The board would like to receive a short report on the CDS proposal form FinCom. AI will draft it and send it to the FinCom members with comments on - GDP(PPP) - scaling according to membership numbers - concessional rates - In order to attract young members, special (lower) dues should be made possible. The FinCom members will then vote on that recommendation (Recommendation 9).	AI will write a short report and send it to FInCom members; the signed recommendation should be with KS by 14 September.	Report received
8	**Payment plan for Burkina Faso** (D4): The members agree with the proposed payment plan for Graduate Women Burkina Faso. The motion is carried by KD and seconded by AI (Recommendation 7)	KD will send recommendation 7 to FinCom members	
9	**Recommendation for the removal of non-monetary payments of CFUW from the financial report,** (D5):		

No	Item	Action Item	Completion Date
	KS explained document D5 on the origin of the non-monetary (in kind) payments by CFUW (Canada). In summary, the non-financial contributions of CFUW for the period of 2018-2022 have been defined in the Memorandum of Understanding, signed by CFUW and GWI on 16 July 2019. This document is public and can be consulted upon request. The non-financial contributions of CFUW contribute directly to membership development, advocacy and capacity building to countries other than Switzerland. Therefore, there is no reason to mention them in the financial reporting. The auditor agrees with the removal of CFUW's in-kind contributions from the financial reporting. However, it is necessary that CFUW continues providing activity reports as determined in the MoU in order to keep a record of their non-monetary contributions. The FinCom members were in full agreement that these non-monetary payments do not have to be listed in the financial report, since they are not a service to the office in Switzerland, and they should therefore not be taxed in Switzerland. BR stated that as long as the MoU is not changed, CFUW has no problem with removing the in-kind payments from the financial report.	KD will send draft recommendation 8 to FinCom members	Recommen-dations sent
10	**Update on fundraising:** It was reported that the GWI Fundraising Committee is researching companies, foundations and organisations as possible donors. The committee received a sample fundraising letter and other GWI materials for distribution to potential donors. There was a discussion on revamping and formalizing the GWI Legacy Donor Programme that has not been very active in the past few years. Because of hte COVID-19 restrictions, retirees who are still receiving benefits are not traveling or going out as often; so it was discussed that an internal GWI general fundraising campaign could be effective. The discussion continued under "Miscellaneous": There was mention about the compulsory 2.5% contributions that Companies in India have to give to charitable organisations (India Corporate Social Responsibility). AI will try to provide a list with international organisations in India as a start. It was mentioned that the USA and perhaps UK have the same. AI supplied a list of possible organisations for fundraising activities (9/9/20): 1) https://www.fundsforngos.org 2) 2O Top Global Funding opportunities 3) Grants for NGO'S and Organisation 2020		

No	Item	Action Item	Completion Date
	4) Global Funds for Women etc.		
11	**Miscellaneous:** **The next meeting will take place on 14 October 2020, 7PM CEST.** The quarterly report will be on the agenda. **Addendum:** The meeting was postponed to October 21 or 22.		
	END: The meeting ends at 19:22 CEST.		