INTERNAL RESOLUTION 2 - CONFIRMATION OF AUDITOR AND AUDIT TYPE

Proposed by the GWI Board of Officers on the recommendation of the GWI Finance Committee

The 33rd GWI General Assembly resolves

to confirm PKF Fiduciaire SA as auditors for GWI for the period 2020-2022 for a voluntary limited statutory audit as the type of audit to be carried out.

Supporting Statement:

Under the provisions of the Swiss Auditing Act and the Supervisory Auditing Law introduced on 1 January 2008, Graduate Women International has two audit options 1) the option of a voluntary limited statutory audit or 2) the option to perform no year-end audit. The GWI Board of Officers selects to perform Option 1. Only larger, private companies and organisations with a Balance Sheet Summary of ≥ 10 Million, a Sales Income ≥ 20 Million and number of employees ≥50 people are subject to the so-called ordinary audit. The requirements for the limited statutory audit are rigorous and align Swiss accounting regulations with international accounting standards. Furthermore, Swiss banking laws and operations are safe and reliable.

The GWI Constitution Article X (14) states ‘An annual audit shall be carried out by a reputable audit firm every year, according to the law and accounting requirements of the Headquarters country. Consequently, the Board and Finance Committee recommend a yearly limited statutory audit as suitable for GWI.'